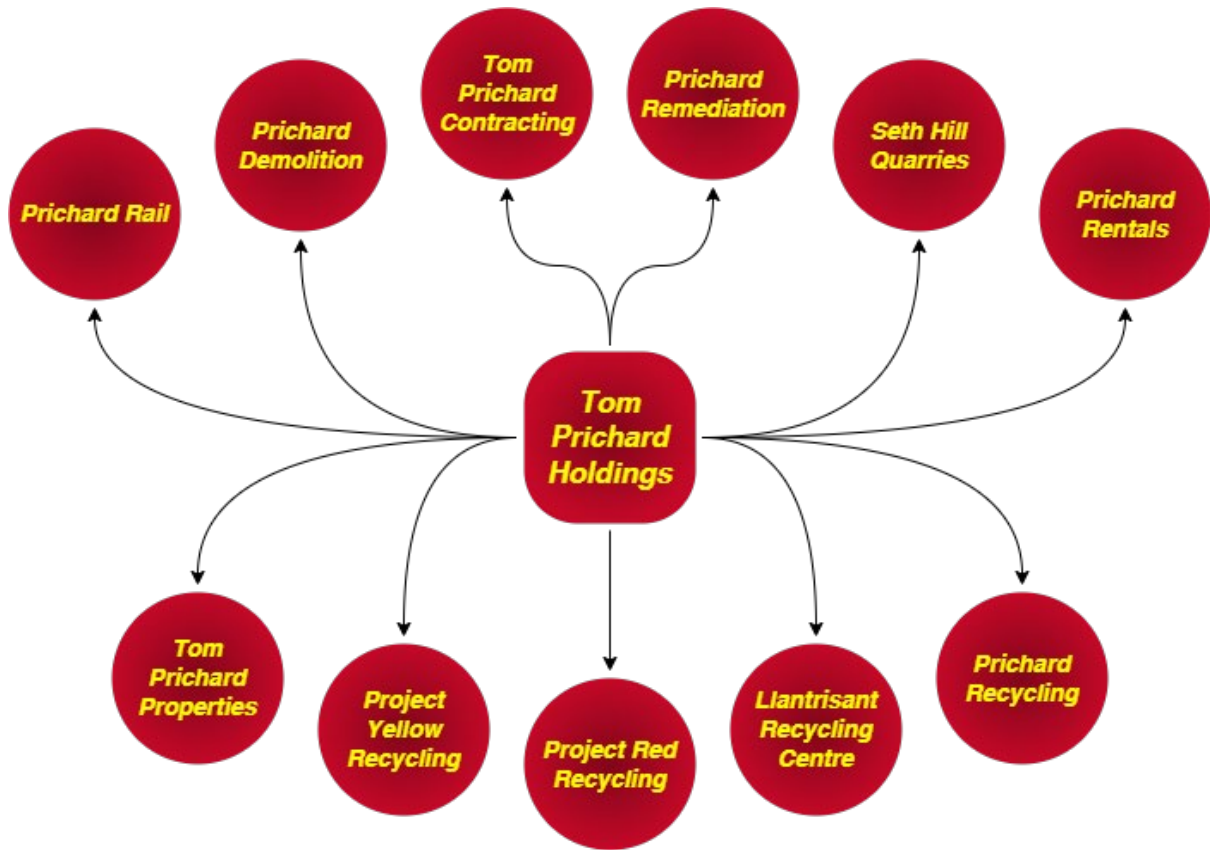


PRICHARD'S



Carbon Management Policy

Document Reference: CD-G101 | Revision: 1.0 | Date of Issue: January 2023



Carbon Management Policy Statement

Purpose

Tom Prichard (Holdings) Ltd is committed to reducing the environmental impacts of our energy use and cut our energy costs where practical and consistent with our businesses' operational needs. This document sets out the Company's policy for carbon management and carbon reduction, describing the standards and procedures required to ensure compliance with the Policy.

Policy statement

Tom Prichard (Holdings) Ltd and all subsidiaries ("we") will help mitigate climate change through the use of sustainable plant machinery and transport which includes company vehicles. However, we recognise that our own energy use contributes to climate change and is a significant operating cost to our business.

Scope

The provisions of this policy will apply to all employees and associated persons of the Company, Tom Prichard (Holdings) Ltd and all its subsidiaries. 'Associated persons' is a broad term that applies to both individuals and businesses. It includes, but is not limited to, employees, agents and other persons/bodies that perform services for or on behalf of the business.

Commitment

Diesel consumption accounts for over 90% of our energy use and carbon footprint. Over time, low carbon technologies will evolve to power our plant and transport we are participating in developing this through involvement in bodies like the Manufacturers/industry forums. In the meantime, we will aim to deliver our policy by improving the energy efficiency of our plant and machinery and transport, investing in energy efficient technologies as they become available and through good energy management. We will also reduce our carbon emissions by purchasing low carbon energy, such as electricity generated from renewable sources and biodiesel, where this is possible and cost effective.

Driving Energy Further

Tom Prichard (Holdings) Ltd have implemented a company-wide strategy called 'Driving Energy Further' which sets out our commitment to reduce our carbon emissions. Using 2015 as our base year, we will reduce CO2 emissions by 5 per cent across all operations.

We will achieve our target through:

- A Company Energy Forum meeting regularly to coordinate activities, review performance and share best practice reporting to the Managing Director on a six-monthly basis or sooner if changes are required.
- Setting interim annual targets to reduce energy consumption or improve efficiency, will implement action plans to achieve our annual targets, and include the necessary budgets and resources to enable investment in cost-effective technical improvements. The plans will be signed off by the board.

PRICHARD'S

- Monitoring and analysing energy consumption data for premises and vehicles to establish performance and identify trends and opportunities to further reduce consumption or achieve efficiency improvements.
- Training drivers to operate plant and machinery as energy efficiently as possible. Drivers and vehicles are regularly monitored to establish benchmarks and identify opportunities for improvement.
- Maintaining vehicles and energy-intensive plant and equipment in an energy/fuel efficient manner.
- Ensuring energy efficiency is a key component of major capital expenditure projects, especially those relating to vehicles, premises, plant, and equipment.
- Raising awareness of our energy efficiency targets amongst staff.
- Lobbying plant manufacturers to make their products more energy efficient.

Our energy efficiency initiatives will be supported by providing high quality services. We will work closely with all, including industry partners and regulators.

Monitoring and review

This Energy Policy compliments and reinforces other Company Policies and Procedures, notably the Company Environment and Procurement Policies. The aims of this Policy are fully supported by our Managing Director who will review it on a regular basis.

Employees are invited to comment on this policy and suggest ways in which it might be improved. Comments, suggestions, and queries should be addressed to the Company Secretary.

This policy may be amended at any time.

Signed



Date 10th January 2023

Tom Prichard
Managing Director